

# Financial Aid

At the Frances Payne Bolton School of Nursing (FPB), financial assistance comes in many forms. We offer grants, loans, scholarships, and employment opportunities for both undergraduate and graduate students, many of whom are eligible for some type of assistance to cover tuition and expenses.

FPB encourages all of our students to complete the Free Application for Federal Student Aid (FAFSA). The FAFSA, along with the Case Financial Aid application, is required to determine eligibility for our various financial aid programs. To review the necessary steps to completing a financial aid application at Case Western Reserve University, visit [finaid.case.edu](http://finaid.case.edu).

The information in this pamphlet details various scholarship, grant, and loan opportunities for undergraduate and graduate students at FPB and is current as of August 2010.



FRANCES PAYNE BOLTON  
SCHOOL OF NURSING

CASE WESTERN RESERVE  
UNIVERSITY

## Undergraduate Student Aid

BSN students at FPB choose from a variety of federal and state student aid programs. Financial aid award offers may include scholarships, grants, loans, and student employment.

### Undergraduate Scholarships

**The Bolton Scholarship** is a generous award to assist undergraduate students seeking a BSN to meet the cost of FPB's tuition. We recommend that all students complete the Free Application for Federal Student Aid (FAFSA) in order to receive formal notice of the Bolton Scholarship. This scholarship is offered to all undergraduates regardless of need. Scholarships in addition to the Bolton Scholarship may be awarded to those students who demonstrate extraordinary merit and/or exceptional need. For current data on individual award amounts for the BSN program, visit [fpb.case.edu/FinancialAid](http://fpb.case.edu/FinancialAid).

Case Western Reserve University offers several full and partial-tuition **merit-based scholarships**. These scholarships are renewable for up to four years. We strongly recommend that undergraduates that wish to be considered for a Case Merit Scholarship apply for admission by November 1, but no later than January 15. They must also submit SAT I or ACT scores and complete the FAFSA by February 1.

## Graduate Student Aid

All students in FPB's Graduate Entry, MSN, DNP, PhD, RN-MSN, and joint degree programs are encouraged to apply for financial aid. Most students are eligible for some type of loan to cover the estimated cost of tuition and expenses.

### Nurse Faculty Loan Program

MSN, post-master's DNP, and PhD students planning to serve as faculty at an accredited nursing school after completing their education are eligible for the **Nurse Faculty Loan**. Students must be U.S. citizens or permanent residents, complete the Free Application for Federal Student Aid (FAFSA), and enroll in education courses to meet the requirements for the program. Eighty-five percent of the loan may be canceled by teaching as full-time faculty at a nursing school within the U.S. for four (4) consecutive years. A portion is canceled for each year of service. For more information, visit [fpb.case.edu/News/nflp.shtm](http://fpb.case.edu/News/nflp.shtm).

### Federal Loans

The **Subsidized Stafford Loan** offers a low interest rate, with the interest paid by the federal government while you are enrolled in school at least half-time, or in deferment. Repayment begins six months after completing your program, and when you are enrolled in less than five credit hours. This is a need-based program, which means that you must have financial need as determined by your FAFSA to be offered this loan.

The **Unsubsidized Stafford Loan** also gives a low interest rate, but the borrower is responsible for all interest that accrues while enrolled in school and in deferment. Repayment begins six months after completing your program, or when you are enrolled in less than five credit hours. This is not a need-based program. All students may be considered for this loan regardless of their financial need.

The **Federal Perkins Loan** and the **Federal Nursing Loan** provide a low interest rate that starts accruing upon repayment, which begins six months after graduation, or when you are enrolled in less than half-time. As a need-based program, this loan is offered if your FAFSA determines that you have the financial need.

In determining financial aid, the university includes tuition, fees, and standard living allowances such as room and board, books and supplies, travel, and miscellaneous or personal expenses. In order to receive financial aid, all students who apply for it must:

- Complete the Free Application for Federal Student Aid (FAFSA)
- Be enrolled at least half-time (six credit hours)
- Be a U.S. citizen or permanent resident
- Complete the Case Financial Aid Application
- Complete all supporting documentation as requested, i.e. income tax forms, etc.

## State Loans

The **Nurse Educational Assistance Loan Program (NEALP)** provides assistance for Ohio residents in the amount of \$3,000 per academic year. Twenty percent of the loan per year (five year max) may be forgiven for each year of service as a nurse in Ohio. Additional information is available by calling the State Grants and Scholarships Department at **888.833.1133, ext. 46629**.

## Grants for Graduate Students

FPB offers the **Graduate Entry Student Grant** to all Master of Nursing (MN) students. The award is based on financial need ranging from \$1,000 to \$3,000 each year. Students must have financial need as determined by their FAFSA to be offered this grant.

The **Professional Nurse Traineeship Grant (PNT)** was awarded to FPB by the Department of Health and Human Services to provide financial assistance for full-time MSN students (post-licensure DNP students seeking an MSN are also eligible). To be considered, students must:

- Enroll for two or more semesters
- Sign and complete the Statements of Acceptance Traineeship and Appointment of Trainee

Applications and forms are available in FPB's Financial Aid Office.

FPB offers **Teaching and Research Assistantships** to qualified graduate students with relevant training experience. This is a tremendous opportunity for students to gain exposure to academia and academic-related careers in nursing as well as augment our resources from within FPB.

Grant assistance is also available for some advanced practice majors (see below).

## Scholarships for Graduate Students

The **National Health Service Corps (NHSC) Scholarship** is an excellent opportunity for full-time graduate students interested in

family nurse practitioner and nurse midwifery programs. It includes full tuition and a monthly stipend. If selected for this scholarship, student must commit to work in an under-served facility approved by the NHSC. Employment opportunities are located across the U.S. in various settings. The NHSC Scholarship is very competitive, and it seeks applicants who are dedicated to the mission of the Bureau of Primary Health Care. Applications are available in the FPB Financial Aid Office in early February. The deadline for submission is late March.

As our population ages across the country, the need for highly trained nurse practitioners increases. FPB recognizes the need with **Gerontological Nursing Grants**, and it has been successful in gaining financial support from various philanthropic foundations to support this program. Full-time graduates admitted to our MSN program who specialize in adult-gerontological nursing are considered for grant support.

FPB is privileged to have been granted funding to provide tuition support via **Anesthesia Nursing Grants**. Students admitted to our nurse anesthesia program currently receive on average about twenty percent of their tuition cost. No additional application is required.

- All students are encouraged to apply early for financial aid. Undergraduates should apply by February 1, and graduate students should apply no later than June 1.
- An estimated Cost of Attendance is created for the student to determine financial need. It is based on living arrangements, i.e. commuter, on-campus, or off-campus. The student's actual expenses may be more or less than these expenses.
- The financial data reported on the FAFSA is used to calculate an Estimated Family Contribution. This calculation is based on a standard formula determined by the U.S. Congress. This formula estimates the amount the student is expected to contribute toward his/her educational expenses.

For FPB's current financial aid rates, tuition, and other information, email **Dedra Hanna-Adams**, FPB's Director of Financial Aid, at **dedra.hanna@case.edu**. Or visit us at **fpb.case.edu/FinancialAid**.

## Other Financial Aid Resources

### Hospital Tuition Assistance

Many hospitals offer tuition assistance to advance nursing students. Each hospital administers its own program. FPB is most familiar with the programs offered through University Hospitals and Cleveland Clinic. Assistance ranges from \$7,500 to \$10,000 per academic year, along with a one- to two-year commitment from the student to work for the hospital after completing their nursing degree.

### Employment

Employers of health care professionals often offer tuition assistance to their employees. Check with your employer for more information. Student employment is available at FPB and other campus locations. Part-time employment is also available at local hospitals and other health care agencies.

### Nursing Education Loan Repayment Program (NELRP)

NELRP will pay 60 percent of the total balance of educational loans to registered nurses willing to contract and work in a critical shortage health facility. This is just one of the programs offered under the Health Resources and Services Administration (HRSA) to address the national shortage of nurses. For more information, go to the NELRP website at [bhpr.hrsa.gov/nursing/loanrepay.htm](http://bhpr.hrsa.gov/nursing/loanrepay.htm), or call **877.464.4772**.

Primary care health professionals who are providing full-time clinical services in a public or non-profit facility located in a federally designated Health Professional Shortage Area are also eligible for state loan repayment programs. Ohio residents should contact Geri Rousculp from the Ohio Department of Health's Primary Care/Rural Health Program at **614.644.8496** or [grouscul@odh.ohio.gov](mailto:grouscul@odh.ohio.gov).

Other sources of financial aid, including other types of loan repayment programs for nurses and student nurses, are available at [www.bhpr.hrsa.gov/nursing/aid/htm](http://www.bhpr.hrsa.gov/nursing/aid/htm).

### Loan Forgiveness for Public Service Employees

Under the Loan Forgiveness for Public Service Employees Program, the borrower must be employed full-time in a public service job during the same period in which the qualifying payments are made and at the time that the cancellation is granted. The amount forgiven is the remaining outstanding balance of principal and accrued interest on an eligible Direct Loan for a borrower who is not in default and who makes 120 monthly payments on the loan after October 1, 2007. More information is available at [www.finaid.org/loans/publicservice.phtml](http://www.finaid.org/loans/publicservice.phtml).

### Military Programs

Military service offers many ways to earn money for education or training as well as a means to pay off student loan debt. Via the Student Loan Repayment Program, college graduates may enlist as an officer and have up to \$65,000 in student loan debt repaid. Check out [www.military.com](http://www.military.com) for more information.

A number of Reserve Officers' Training Corps (ROTC) Programs are also available. They include the Air Force ROTC, Army ROTC, Army Nurse Corps & Army Reserve Nurse Corps, and the Navy ROTC.

## General Financial Aid Tips

- Start looking for scholarship opportunities as least 12 to 18 months before you hope to begin your program.
- Your aid package will be comprised of several different sources. Anticipate additional paperwork for each loan you accept and receive.
- Private or Alternative student loans usually require satisfactory credit, residence, and employment history of at least two years.
- Think about a relative or friend that is creditworthy and willing to help you with financing your education. Private loans may require a co-borrower.